Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
T: 91 33 4401 7350 / 7200
F: 91 33 2264 7424, 4402 7727
E: magma@magma.co.in

MAGMA
Investing in the smallest dream

6th November, 2012

The Secretary
Corporate Relationship Department
Bombay Stock Exchange Limited **(Company Code - 524000)**
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001.

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" **(Symbol - MAGMA)**
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Sub.: Disclosure of Voting Result of the Postal Ballot of Magma Fincorp Limited ("MFL") declared on 5th November, 2012, as per the requirements of Clause 35A of the Listing Agreement

Dear Sir,

The proposal for issue of 11%, 70,00,000 Nos. Cumulative Redeemable Non-Convertible Preference Shares of the Company of the face value of Rs.100/- each, aggregating Rs. 70 crores (Rupees Seventy Crore only) through Postal Ballot (conducted under physical ballot as well as e-voting through www.evotingindia.com) under Section 81(1A) of the Companies Act, 1956 has been approved by the Shareholders by Special Resolution as set out in the Notice of Postal Ballot dated 3rd October, 2012 pursuant to Section 192A of the Companies Act, 1956 read with the Companies (Passing of the Resolutions by Postal Ballot) Rules, 2011, and the Postal Ballot result was announced on05.11.2012 at the Registered Office of the Company.

We are forwarding herewith the result of the Postal Ballot in the format prescribed under Clause 35A of the Listing Agreement. The Postal Ballot results are also being hosted on our Company website www.magma.co.in and published in newspapers.

This is for your information and record.

Thanking You,

Yours Faithfully,

For **Magma Fincorp Limited**

Girish Bhatia
Company Secretary

Encl: as above

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DETAILS OF VOTING RESULTS

Date of the Notice of Postal Ballot	03/10/2012
Record date for reckoning voting rights	28/09/2012
Total number of shareholders on record date	11,799
No. of valid postal ballots received Promoters and Promoter Group : Public:	 7 99
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group : Public :	N.A.
Details of the Agenda	Issue of 11%, 70,00,000 Nos. Cumulative Redeemable Non Convertible Preference Shares of the Company of the face value of Rs. 100/- each, aggregating Rs. 70 crores under Section 81(1A) of the Companies Act, 1956
Resolution required	Special Resolution
Mode of Voting	Physical Postal Ballot Form and E-voting

Further the following additional disclosure on the Postal Ballot Voting result is also provided:-

Promoter / Public	Number of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	6,39,31,963	6,39,31,963	100.00	6,39,31,963	0	100.00	0.00
Public - Institutional Holders	10,70,22,681	6,57,74,880	61.46	6,57,74,880	0	100.00	0.00
Public - Others	1,89,37,381	14,64,983	7.73	14,48,292	16,691	98.86	1.14
Total	**18,98,92,025**	**13,11,71,826**		**13,11,55,135**	**16,691**		

For MAGMA FINCORP LIMITED

GIRISH BHATIA
Company Secretary